Parish of St Francis de Sales & All Souls, Devonport

Statement of Financial Performance

For the Year Ended 31 December 2024

	Note	2024 $	2023 $
Revenue			
Donations, fundraising and other similar revenue from public	2.1	-	-
Donation and other revenue from members	2.2	157,028	165,184
Revenue from providing goods and services	2.3	7,870	9,716
Interest and other investment revenue	2.4	5,609	3,954
Other revenue		-	24,305
Total revenue		**170,507**	**203,159**
Expenses			
Expenses related to public fundraising		-	-
Volunteer and employee related costs	3.1	42,215	43,810
Costs related to providing goods and services	3.2	853	1,877
Grants and donations made	3.3	29,913	25,885
Other operating expenses	3.4	145,461	99,960
Total expenses		**218,442**	**171,533**
Surplus/(deficit) for the year		**(47,935)**	**31,626**

Parish of St Francis de Sales & All Souls, Devonport

Statement of Financial Position

For the Year Ended 31 December 2024

	Note	2024	2023
Assets		$	$
Current assets			
Bank accounts and cash	4.1	140,491	140,200
Debtors and prepayments	4.2	1,042	5,743
Inventory		-	-
Investments - current		-	-
Other Current Assets			
Total current assets		**141,533**	**145,944**
Non-current assets			
Property, plant and equipment	5	9,031,919	9,082,668
Investments	6		
Other non-current assets		-	-
Total non-current assets		**9,031,919**	**9,082,668**
Total assets		**9,173,452**	**9,228,611**
Current liabilities			
Bank overdraft		-	-
Creditors and accrued expenses	7	6,161	5,171
Employee costs payable		-	-
Unused donations and grants with conditions		99	353
Other current liabilities		1,370	9,261
Total current liabilities		**7,630**	**14,786**
Non-current liabilities			
Loans	8	-	-
Other non-current liabilities		-	-
Total non-current liabilities		**-**	**-**
Total liabilities		**7,630**	**14,786**
Total assets less total liabilities (Net assets)		**9,165,822**	**9,213,826**
Accumulated funds			
Capital contributed by owners and members	9	-	-
Accumulated surpluses/(deficits)	9	9,165,822	9,213,826
Reserves	9	-	-
Total Accumulated funds		**9,165,822**	**9,213,826**

Parish of St Francis de Sales & All Souls, Devonport

Statement of Cash Flows

For the Year Ended 31 December 2024

	Note	2024 $	2023 $
Cash flows from operating activities			
Cash was received from:			
Donations, fundraising and other similar receipts from public		-	-
Donations and other receipts from members		152,959	165,184
Receipts from providing goods or services		7,870	9,716
Interest and other investment receipts		5,609	3,954
Other revenue		-	24,305
Net GST		210	(4,297)
Cash was applied to:			
Payments to suppliers and employees		(138,783)	(91,592)
Donations or grants paid		(26,411)	(15,227)
Net cash flows from operating activities		**1,453**	**92,043**
Cash flows from investing and financing activities			
Cash was received from:			
Receipts from the sale of property, plant and equipment			
Receipts from the sale of investments			
Proceeds from loans borrowed from other parties			
Withdrawal from CDF Saving Investment			
Cash was applied to:			
Payment to acquire property, plant and equipment		(1,162)	(52,372)
Payments to purchase investments		-	-
Repayments of loans borrowed from other parties		-	-
Capital repaid to owners or members		-	-
Net cash flows from investing and financing activities		**(1,162)**	**(52,372)**
Net increase/(decrease) in cash		**291**	**39,670**
Opening cash		140,200	100,530
Closing cash		**140,491**	**140,200**
This is represented by:			
Bank accounts and cash	4.1	**140,491**	**140,200**

Parish of St Francis de Sales & All Souls, Devonport

Statement of Accounting Policies

For the Year Ended 31 December 2024

1. Accounting Policies

1.1 Basis of preparation

St Francis de Sales & All Souls, (the "Parish") , the Parish is a separate juridical person whose assets are held by the Roman Catholic Bishop of Auckland on charitable purpose trust for the benefit of the parish. The Bishop is a corporation sole by virtue of the Roman Catholic Bishops Empowering Act 1997.

The Parish has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-for-profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than $2,000,0000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

1.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefit will flow to the parish and revenue can be reliably measured. Revenue is measured at the fair value of the consideration received.

Donations, Grants, fundraising and other similar revenue

Donations, grants, fundraising and other similar income are recognised as revenue upon receipt.

1.3 Expenses

Expenses are the cash and other outflows from the entity, other than outflows to settle liabilities or purchase of assets.

1.4 Income Tax

The parish is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

1.5 Goods and Services Tax (GST)

All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

1.6 Bank accounts and cash

Bank accounts and Cash in the statement of the Cash Flows comprise cash balances and bank balances including short term deposits with original maturities of 90 days or less.

1.7 Investments

Investments represent amounts deposited in the Auckland Catholic Development Fund. All Catholic Development Fund deposits are on-call.

1.8 Property, plant and equipment

On acquisition, all property plant and equipment is stated at cost with the except of donated assets. Donated assets are recorded at readily obtainable current values where it is practicable.

Items of plant and equipment are measured at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the asset.

Depreciation is charged on a straight line basis over the useful life of the asset. Depreciation is charged in order to allocate the cost of the asset less any estimated residual value over its useful life.

1.9 Changes in accounting policy

There have been no changes in accounting policies during the financial year.

Parish of St Francis de Sales & All Souls, Devonport

Notes to the Performance Report

For the Year Ended 31 December 2024

2. Analysis of Revenue

	2024 $	2023 $
2.1 Donations, fundraising and other similar revenue from public		
Donations from the public	-	-
Fundraising revenue from the public	-	-
	-	-
2.2 Donation and other revenue from members		
Donations and offerings	129,628	129,870
Diocesan special collections	4,069	1,479
Parish specific appeals	22,500	30,890
Fundraising revenue from members	-	360
Gifts & other donations	-	-
Revenue from sales to members		
Books, newspapers, publications & programmes	831	803
Rental revenue	-	-
Other income	-	1,782
	157,028	165,184
2.3 Revenue from Providing Goods and Services		
Revenue from goods and services to the public	-	-
Property rental to the public	7,870	9,716
	7,870	9,716
2.4 Other revenue		
Miscellaneous revenue	-	24,305
Interest Received	5,609	3,954
	5,609	28,259

3. Analysis of Expenses

	2024 $	2023 $
3.1 Volunteer and employee related costs		
Salaries, wages and allowances	41,415	43,010
Kiwisaver and other staff related cost	800	800
	42,215	43,810
3.2 Cost related to providing goods and services		
Cost of books, newspapers, publications	752	1,672
Cost of other goods and services	102	204
Rental property related costs	-	-
	853	1,877
3.4 Grants and donations made		
Donations paid to members	-	-
Donations paid to Clergy Trust	8,445	7,491
Donations paid to Religious Organisations	-	-
Diocesan allocation paid to Auckland Diocese	17,399	16,915
Special collection donations to Auckland Diocese	4,069	1,479
Other special collections paid	-	-
	29,913	25,885

Parish of St Francis de Sales & All Souls, Devonport

Notes to the Performance Report

For the Year Ended 31 December 2024

	2024	2023
3.5 Major items of operating expenditure	$	$
Church Supplies and expenses	1,888	2,290
Insurance	8,265	7,809
Motor Vehicle & Travelling Expenses	5,168	5,486
Office and administration expenses	6,010	6,065
Property maintenance	52,162	6,775
Parish operating expenses	11,550	11,348
Rates & Water	1,806	1,526
Fundraising Costs	104	-
Utilities & Security	6,594	6,749
Depreciation	51,912	51,912
	145,461	99,960

4. Analysis of assets and liabilities

4.1 Bank accounts and cash

	2024	2023
Bank balances	28,674	32,746
Savings Account	111,818	107,455
	140,491	140,200

4.2 Debtors and Prepayments

	2024	2023
GST Receivables	1,012	5,518
Other Current Assets	30	225
	1,042	5,743

5. Property plant and equipment

2024	Opening carrying amount	Purchases	Sales/ Disposals	Current year depreciation & impairment	Closing carrying amount	Value as per rateable value July 2017
Asset class						
Land	6,135,000		-	-	6,135,000	12,025,000
Buildings	2,888,803			(46,632)	2,842,171	3,275,000
Parish Furnitures & Fitings	28,507			(3,936)	24,571	
Office Equipment	(1,290)	1,162		(816)	(944)	
Church Equipment	30,189		-	(528)	29,660	
Presbytery Furniture and equipment	1,461			-	1,461	
	9,082,669	1,162	-	51,912	9,031,919	

2023	Opening carrying amount	Purchases / transition adjustment	Sales/ Disposals	Current year depreciation & impairment	Closing carrying amount	Value as per rateable value July 2017
Asset class						
Land	6,135,000		-	-	6,135,000	12,025,000
Buildings	2,913,306	22,128		(46,632)	2,888,803	3,275,000
Parish Furnitures & Fitings	32,443			(3,936)	28,507	
Office Equipment	(474)			(816)	(1,290)	
Church Equipment	472	30,246	-	(528)	30,189	
Presbytery Furniture and equipment	1,461			-	1,461	
	9,082,208	52,372	0	51,912	9,082,669	

5. Property plant and equipment (Continued)

Land and building

Land is stated at rateable value as at transition date.

Buildings are stated at rateable value as at transition date less allowance for depreciation and impairment.

Significant donated assets recognised - source and date of valuation

There were no assets donated to the Parish during the year.

Significant donated assets - not recognised

There are no donated assets during the year.

	2024 $	2023 $
6. Investments - current		
Catholic Development Fund - On call account		
Reported in Note 4		
	-	-
7. Creditors and accrued expenses		
Payable to Catholic Diocese of Auckland	1,599	2,118
Payable to Clergy Trust	4,563	3,054
Payable to Religious Organisations	99	353
GST Payable	-	-
Other Payables - to adjust per balance sheet MYOB	350	501
Other Payables	1,020	8,760
	7,630	14,786
8. Loans		
Loan from Auckland Catholic Development Fund	-	-

9. Accumulated Funds

2024	Capital contributed by owners or members	Accumulated surpluses/ (deficits)	Reserves	Total
Opening balance	-	9,213,757	-	9,213,757
Capital contributed by owners or members	-	-	-	-
Capital returned to owners or members	-	-	-	-
Surplus/(Deficit)	-	(47,935)	-	(47,935)
Distributions paid to owners or members	-	-	-	-
Transfers to reserves	-			-
Transfers from reserves	-	-		-
Transition adjustments		-		-
Closing balance	-	9,165,822	-	9,165,822

9. Accumulated Funds (Continued)

2023	Capital contributed by owners or members*	Accumulated surpluses / (deficits)	Reserves	Total
Opening balance	-	9,182,201	-	9,182,201
Capital contributed by owners or members	-	-	-	-
Capital returned to owners or members	-	-	-	-
Surplus/(Deficit)	-	31,556	-	31,556
Distributions paid to owners or members	-	-	-	-
Transfers to reserves	-			-
Transfers from reserves	-	-		-
Prior period adjustment		-		-
Closing Balance	-	9,213,757	-	9,213,757

11. Commitments and contingencies

Commitments	Explanation and timing	2024 $	2023 $
Commitments to lease or rent assets.		-	-

Contingency Liabilities and Guarantees

There are no contingent liabilities or guarantees as at balance sheet date.

12. Other

Significant grants and donations with conditions which have not been recorded as a liability

Description		Original Amount	Not fulfilled amount	Purchase and nature of the conditions
None noted				

Goods and services provided to the entity in kind

Description	Amount $
The Parish relies heavily on the generosity of the community within St Francis de Sales & All Souls Parish, Devonport both financially and the amount of donated time from volunteers including Parish Pastoral Council and Parish Finance Committee. In the absence of volunteers, the services may not be provided. During the year, total donated volunteers time was 90 hours. The amount of volunteer time donated to the Trust cannot be reliably valued.	-

Assets used as security for liabilities

No assets have been used as security for liabilities at the reporting date. (2023: $Nil).

13. Assets held on behalf of others

No assets are held on behalf of others. (2023: $Nil).

14. Related party transactions

Related party transactions during the year are as follows:

		Value of transactions	Value of transactions	Outstanding - Receivable/(payable)	
Related party relationship	**Description of the transaction**	**2024 $**	**2023 $**	**2024 $**	**2023 $**
Religious Organisation	Donation	17,399	16,915		
Clergy Trust	Donation	8,445	7,491		
Catholic Diocese of Auckland	Allocation Payment				
Auckland Catholic Development Fund	Investments (On call)				
Auckland Catholic Development Fund	Investments interest	4,363	3,426	-	-
		-	-	-	-

The Parish Priest is the key person in the parish and receives a standard monthly allowance from the parish. The monthly allowance is reviewed annually by the Diocesan Clergy Trust to be applied in all parishes in the Auckland Diocese.

15. Events after the Balance Date

There were no significant subsequent events after the balance date, that would have a material impact on the Performance Report.

16. Ability to Continue Operating

The financial statements have been prepared on the going concern basis.